

**VILLAGE OF PERRY
VILLAGE SPECIAL BOARD MEETING**

July 8, 2013

The Special Board Meeting of the Village of Perry was held at the Village Hall 46 North Main Street Perry New York at 12:30 p.m. on the 8th day of July 2013.

PRESENT:	Frederic Hauser	Mayor
	Anita Billings	Trustee
	Eleanor Jacobs	Trustee
	Bonnita Matson	Trustee
ABSENT:	Dariel A. Draper	Trustee
ALSO PRESENT:	Gail Vosburg	Village Clerk

Mayor Hauser called the meeting to order at 12:30 PM.

Mayor Hauser said the purpose of the special meeting is to discuss the fund balance (role for the village, ideal fund balance level, Maximum/minimum level; Capital Equipment Plan and transfers to the reserves).

Mayor Hauser passed out a spreadsheet that he prepared outlining possible equipment needs and repair needs for the next 15 years. He explained the layout of the figures and scenario's. He also spoke of fund balance levels and allocations. Both the NYS Comptroller and Bonadio Groups recommend a *minimum of an equivalent of 60 days' worth of annual budget, in supply of monies for the fund balance (i.e. 17% of annual budget)*. Trustee Matson said the village has been fortunate the last several years to pay for equipment out of our reserve funds. Mayor Hauser spoke with Trustee Draper regarding the fund balance and he feels that the fund balance is very high and would like to explore the possibility of funding projects that have been deferred out of the fund balance. Mayor Hauser said one idea is to lower the tax rate, *and had explored the annual cost of an 8% reduction. But this would likely require an additional \$150,000 annually out of the fund balance to offset tax revenue.* Clerk Vosburg *noted the 2% tax cap and cautioned them of lowering the tax rate beyond that due to the possible need to then raise it beyond 2% should be need arise, and the vote that would be required to do so.*

Board members spoke on different repair items and equipment pieces on the list and their importance. Mayor Hauser said Trustee Draper is willing to discuss of merging fire districts with Supervisor Brick. Mayor Hauser reported that the *property taxes on the median home (all combined) is the lowest of any similarly-sized village in four counties, with the exception of Dansville being slightly lower; however our village tax rate per thousand is among the highest.*

Mayor Hauser said *that after his analysis, the proposal for extra funding to the reserve funds, (\$130,000 capital equipment, \$80,000 repair, \$15,000 employee benefits liability) plus what was budgeted is in line with the annualized total equipment needs and repair outlays. In this calculation he included additional repair items such as the village's possible match for the TEP grant, and additional funds for repair work in other locations. It also includes certain assumptions about total expenditures on fire trucks over the next 17 years which the Public Safety committee will need to review.*

Motion by Mayor Hauser, seconded by Trustee Matson to adjourn the special meeting and enter executive session at 1:40 pm to discuss the employment of a particular employee. Motion carried with all voting aye.

Motion by Trustee Jacobs, seconded by trustee Matson to adjourn the executive session and resume the special meeting at 2:11 pm. Motion carried with all voting aye.

Motion to adjourn meeting at 2:11 p.m. was offered by Trustee Matson, second by Trustee Jacobs and carried with all voting aye.

Respectfully submitted,

Gail Vosburg
Village Clerk