



BUILDING IMPROVEMENT LOAN PROGRAM

Application Form

The Village of Perry's Building Improvement Loan program aims to help property owners improve the appearance and physical structure of their properties. The Village intends to match the dollar amount that applicants contribute to an approved project.

Applicant's Full Name: _____

Business Name (if applicable): _____

Social Security Number: _____ Federal Tax ID Number (if applicable): _____

Mailing Address: _____

Date of Birth: _____ Phone Number: _____ Cell Number: _____

Email Address: _____

PROGRAM TYPE (CHOOSE ONE):

- Façade Renovation – *This program includes projects that address the structural repair, maintenance, and preservation for street-facing exteriors of commercial, industrial, historical, and landmark buildings within the Village. Loans range from \$500-\$2,500.*
- Adaptive Reuse – *This program includes construction efforts that re-use a pre-existing building or site within the Village for a purpose other than what it was originally built or designed for or to significantly update the physical nature of the building to improve utilization of the space. Loans range from \$2,500-\$25,000.*

Project Address: _____

Property Owners (other than applicants): _____

Own Rent Estimate Value of Property: _____ Amount Owed on Property: _____

Mortgage Holder (if applicable): _____

Brief Project Description: _____

Total Estimated Cost of Project: _____

Other Sources of Financing (BIL Loans cannot exceed 50% of total project cost) (Use another page if needed):

Bank: _____ Amount: _____

Personal: _____ Amount: _____

Other: _____ Amount: _____

FINANCIAL DISCLOSURES AND OTHER REQUIRED INFORMATION:

All applicants for BIL loans must provide the following information as part of the application process:

- Personal Credit Report – Provide a current copy of applicant’s personal credit report. Applicants may go to www.annualcreditreport.com which is a free service provided by the three major credit bureaus to comply with Federal Regulations.
- Income Verification – Provide documents to verify current employment, other sources of income, and/or assets in order to demonstrate applicant’s ability to repay obligation.
- Proof of Insurance – Proof of liability insurance for the property that will include work on the project.

***** Adaptive Reuse applications must include the following additional information *****

- Tax Returns – Provide two (2) years personal and/or corporation tax returns.
- Personal Financial Statement – Include all assets, liabilities, income, expenses, and other general information for the applicant personally, partnership, or corporate entity.
- Project Plan – A written project plan including estimates of work to be performed and proof of applicant’s contribution to the project (i.e. personal funds or lender commitment letters).

LEGAL DECLARATIONS:

Applicant agrees to comply with Federal requirements of equal opportunity in contracting and employment; floodplain management guidelines; lead-based paint restrictions; and conflict of interest provisions.

Applicant agrees to hold the Village of Perry harmless for any damages or injuries which may result from work undertaken in the project funded by the BIL program.

The use of BIL resources will be contingent on the applicant’s entering into either a personal loan agreement with the Village of Perry or through a guaranteed loan through the use of a mortgage on the property.

Applicant agrees to comply with all provisions of the BIL program.

Applicant certifies that the information contained in and attached with this application is true and accurate to the best of their knowledge.

Signature

Printed Name

Date: _____

Completed applications should be sent to: BIL Application
 Village of Perry
 46 North Main Street
 Perry, New York 14530